

Annual Budget

## **School District No. 36 (Surrey)**

June 30, 2024

# School District No. 36 (Surrey)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 36 (SURREY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 36 (Surrey) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$1,053,291,903 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023;

READ A SECOND TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023;

( Corporate Seal )

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 36 (Surrey) Annual Budget Bylaw 2023/2024, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

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Secretary Treasurer

# School District No. 36 (Surrey)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	78,764.800	77,189.600
Adult	322.100	310.200
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>79,086.900</b>	<b>77,499.800</b>
<b>Revenues</b>		
	\$	\$
Provincial Grants		
Ministry of Education and Child Care	944,322,398	858,180,215
Other	716,000	821,444
Municipal Grants Spent on Sites		2,410,000
Federal Grants	3,147,045	3,622,744
Tuition	17,558,642	11,993,747
Other Revenue	17,384,556	15,771,118
Rentals and Leases	4,251,935	3,221,101
Investment Income	9,113,387	4,692,000
Gain (Loss) on Disposal of Tangible Capital Assets		73,088
Amortization of Deferred Capital Revenue	35,347,992	33,507,042
<b>Total Revenue</b>	<b>1,031,841,955</b>	<b>934,292,499</b>
<b>Expenses</b>		
Instruction	869,055,500	793,616,117
District Administration	22,121,370	21,155,251
Operations and Maintenance	144,052,757	134,880,422
Transportation and Housing	8,724,935	8,601,855
<b>Total Expense</b>	<b>1,043,954,562</b>	<b>958,253,645</b>
<b>Net Revenue (Expense)</b>	<b>(12,112,607)</b>	<b>(23,961,146)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>5,614,140</b>	<b>23,091,647</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(6,498,467)</b>	<b>(869,499)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(6,498,467)	(869,499)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(6,498,467)</b>	<b>(869,499)</b>

# School District No. 36 (Surrey)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	902,319,146	829,913,482
Operating - Tangible Capital Assets Purchased	2,885,949	3,856,390
Special Purpose Funds - Total Expense	93,290,598	81,713,933
Special Purpose Funds - Tangible Capital Assets Purchased	2,467,410	3,639,145
Capital Fund - Total Expense	48,344,818	46,626,230
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,983,982	4,541,749
<b>Total Budget Bylaw Amount</b>	<b>1,053,291,903</b>	<b>970,290,929</b>

## Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 36 (Surrey)

Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(12,112,607)</u>	<u>(23,961,146)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(5,353,359)	(7,495,535)
From Local Capital	(3,983,982)	(4,541,749)
From Deferred Capital Revenue	<u>(51,986,122)</u>	<u>(70,108,537)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(61,323,463)</u>	<u>(82,145,821)</u>
Amortization of Tangible Capital Assets	<u>48,344,818</u>	<u>46,626,230</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(12,978,645)</u>	<u>(35,519,591)</u>
Acquisitions of Prepaid Expenses	(2,300,000)	
Use of Prepaid Expenses	<u>2,268,390</u>	
	<u>(31,610)</u>	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(25,122,862)</u></u>	<u><u>(59,480,737)</u></u>

# School District No. 36 (Surrey)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	864,090,512	785,569,043
Other	366,000	376,500
Federal Grants	3,147,045	3,517,349
Tuition	17,558,642	11,993,747
Other Revenue	2,086,434	2,205,485
Rentals and Leases	4,146,935	3,116,101
Investment Income	8,195,387	3,900,000
<b>Total Revenue</b>	<b>899,590,955</b>	<b>810,678,225</b>
<b>Expenses</b>		
Instruction	776,147,363	712,285,522
District Administration	22,121,370	21,155,251
Operations and Maintenance	95,356,875	87,903,128
Transportation and Housing	8,693,538	8,569,581
<b>Total Expense</b>	<b>902,319,146</b>	<b>829,913,482</b>
<b>Net Revenue (Expense)</b>	<b>(2,728,191)</b>	<b>(19,235,257)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>5,614,140</b>	<b>23,091,647</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(2,885,949)	(3,856,390)
<b>Total Net Transfers</b>	<b>(2,885,949)</b>	<b>(3,856,390)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 36 (Surrey)

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	841,963,508	755,957,818
ISC/LEA Recovery	(75,894)	(75,894)
Other Ministry of Education and Child Care Grants		
Pay Equity	6,861,224	6,861,224
Funding for Graduated Adults	1,473,593	1,356,108
Student Transportation Fund	72,999	72,999
Support Staff Benefits Grant	967,283	936,729
FSA Scorer Grant	45,719	45,719
Early Learning Framework (ELF) Implementation		11,080
Labour Settlement Funding (Teacher and Exempt)		20,403,260
Labour Settlement Funding (Cost of Living Adjustment)	9,000,245	
Labour Settlement Funding (Teacher & Support Staff Benefit Enhancements)	1,242,159	
Exempt Wage Increase	2,539,676	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>864,090,512</b>	<b>785,569,043</b>
<b>Provincial Grants - Other</b>	<b>366,000</b>	<b>376,500</b>
<b>Federal Grants</b>	<b>3,147,045</b>	<b>3,517,349</b>
<b>Tuition</b>		
Continuing Education	760,000	743,605
International and Out of Province Students	16,798,642	11,250,142
<b>Total Tuition</b>	<b>17,558,642</b>	<b>11,993,747</b>
<b>Other Revenues</b>		
Funding from First Nations	75,894	75,894
Miscellaneous		
Teaching Kitchens	783,348	783,348
Energy Management	120,000	120,000
Worksafe BC	656,929	699,691
Other Miscellaneous	450,263	526,552
<b>Total Other Revenue</b>	<b>2,086,434</b>	<b>2,205,485</b>
<b>Rentals and Leases</b>	<b>4,146,935</b>	<b>3,116,101</b>
<b>Investment Income</b>	<b>8,195,387</b>	<b>3,900,000</b>
<b>Total Operating Revenue</b>	<b>899,590,955</b>	<b>810,678,225</b>



# School District No. 36 (Surrey)

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	418,994,103	386,843,207
Principals and Vice Principals	40,600,751	37,383,089
Educational Assistants	85,124,724	79,485,925
Support Staff	70,496,892	63,295,780
Other Professionals	16,120,069	12,926,928
Substitutes	33,633,745	31,072,406
<b>Total Salaries</b>	<b>664,970,284</b>	<b>611,007,335</b>
<b>Employee Benefits</b>	<b>165,850,330</b>	<b>145,992,703</b>
<b>Total Salaries and Benefits</b>	<b>830,820,614</b>	<b>757,000,038</b>
<b>Services and Supplies</b>		
Services	25,458,076	24,477,112
Student Transportation	7,074,062	7,080,406
Professional Development and Travel	2,232,459	3,289,820
Rentals and Leases	1,123,571	1,063,571
Dues and Fees	1,375,164	1,325,882
Insurance	1,797,699	1,577,699
Interest	-	-
Supplies	19,366,831	21,100,702
Utilities	13,070,670	12,998,252
<b>Total Services and Supplies</b>	<b>71,498,532</b>	<b>72,913,444</b>
<b>Total Operating Expense</b>	<b>902,319,146</b>	<b>829,913,482</b>

# School District No. 36 (Surrey)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	319,714,634	11,331,348	43,209	5,876,805	3,148,898	15,199,061	355,313,955
1.03 Career Programs	4,281,535	136,386		1,752,794		272,483	6,443,198
1.07 Library Services	8,775,407			836,950	82,118	443,628	10,138,103
1.08 Counselling	10,482,848					492,693	10,975,541
1.10 Special Education	34,630,730	58,512	80,588,191	1,115,836	11,403,463	1,457,764	127,796,732
1.30 English Language Learning	30,868,807		566,209	63,764			32,956,544
1.31 Indigenous Education	1,301,079	153,373	2,264,504	92,708	178,628	131,560	4,121,852
1.41 School Administration	3,000	27,237,569		16,751,915		1,177,569	45,170,053
1.60 Summer School	2,521,323	356,562	89,430	250,176			3,217,491
1.61 Continuing Education	235,194			56,076		2,143	293,413
1.62 International and Out of Province Students	4,561,730	408,393	21,237	913,458	379,310	257,010	6,541,138
1.64 Other	256,090	155,480	1,521,144	122,549	106,189	2,319	2,163,771
<b>Total Function 1</b>	<b>417,632,377</b>	<b>39,837,623</b>	<b>85,093,924</b>	<b>27,833,031</b>	<b>3,895,143</b>	<b>30,839,693</b>	<b>605,131,791</b>
<b>4 District Administration</b>							
4.11 Educational Administration	1,205,654	153,374		385,925	2,358,301	22,807	4,126,061
4.40 School District Governance				210,909	534,404		745,313
4.41 Business Administration	21,640	609,754		3,973,826	5,026,170	121,178	9,752,568
<b>Total Function 4</b>	<b>1,227,294</b>	<b>763,128</b>	<b>-</b>	<b>4,570,660</b>	<b>7,918,875</b>	<b>143,985</b>	<b>14,623,942</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	129,432		30,800	2,022,909	2,147,484	34,797	4,365,422
5.50 Maintenance Operations	5,000			31,975,385	1,818,395	2,532,852	36,331,632
5.52 Maintenance of Grounds				3,068,544	193,721	45,302	3,307,567
5.56 Utilities							-
<b>Total Function 5</b>	<b>134,432</b>	<b>-</b>	<b>30,800</b>	<b>37,066,838</b>	<b>4,159,600</b>	<b>2,612,951</b>	<b>44,004,621</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				116,878	146,451	4,634	267,963
7.70 Student Transportation				909,485		32,482	941,967
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,026,363</b>	<b>146,451</b>	<b>37,116</b>	<b>1,209,930</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>418,994,103</b>	<b>40,600,751</b>	<b>85,124,724</b>	<b>70,496,892</b>	<b>16,120,069</b>	<b>33,633,745</b>	<b>664,970,284</b>

# School District No. 36 (Surrey)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>	<b>355,313,955</b>	<b>87,384,456</b>	<b>442,698,411</b>	<b>6,377,999</b>	<b>449,076,410</b>	<b>406,549,079</b>
1.02 Regular Instruction	6,443,198	1,631,894	8,075,092	1,258,097	9,333,189	8,716,788
1.03 Career Programs	10,138,103	2,519,054	12,657,157	4,473,983	17,131,140	16,436,951
1.07 Library Services	10,975,541	2,721,935	13,697,476		13,697,476	12,614,154
1.10 Special Education	127,906,732	34,364,210	162,160,942	2,196,680	164,357,622	152,954,599
1.30 English Language Learning	32,956,544	8,164,284	41,120,828	11,055	41,131,883	38,271,501
1.31 Indigenous Education	4,121,852	1,068,388	5,190,240	293,820	5,484,060	5,575,347
1.41 School Administration	45,170,053	10,286,338	55,456,391	1,490,116	56,946,507	54,873,531
1.60 Summer School	3,217,491	633,017	3,850,508	215,572	4,066,080	3,959,856
1.61 Continuing Education	293,413	15,212	308,625	111,482	420,107	459,221
1.62 International and Out of Province Students	6,541,138	1,592,148	8,133,286	3,539,660	11,672,946	8,664,488
1.64 Other	2,163,771	536,521	2,700,292	129,651	2,829,943	3,210,007
<b>Total Function 1</b>	<b>605,131,791</b>	<b>150,917,457</b>	<b>756,049,248</b>	<b>20,098,115</b>	<b>776,147,363</b>	<b>712,285,522</b>
<b>4 District Administration</b>	<b>4,126,061</b>	<b>687,228</b>	<b>4,813,289</b>	<b>1,812,790</b>	<b>6,626,079</b>	<b>6,781,107</b>
4.11 Educational Administration	745,313	125,596	870,909	364,229	1,235,138	1,231,624
4.40 School District Governance	9,752,568	2,258,077	12,010,645	2,249,508	14,260,153	13,142,520
4.41 Business Administration	14,623,942	3,070,901	17,694,843	4,426,527	22,121,370	21,155,251
<b>5 Operations and Maintenance</b>	<b>4,365,422</b>	<b>822,916</b>	<b>5,188,338</b>	<b>4,030,719</b>	<b>9,219,057</b>	<b>8,346,710</b>
5.41 Operations and Maintenance Administration	36,331,632	9,870,684	46,202,316	18,099,323	64,301,639	58,143,204
5.50 Maintenance Operations	3,307,567	875,621	4,183,188	2,017,934	6,201,122	5,900,465
5.52 Maintenance of Grounds	-	-	-	15,635,057	15,635,057	15,512,749
5.56 Utilities	44,004,621	11,569,221	55,573,842	39,783,033	95,356,875	87,903,128
<b>Total Function 5</b>	<b>44,004,621</b>	<b>11,569,221</b>	<b>55,573,842</b>	<b>39,783,033</b>	<b>95,356,875</b>	<b>87,903,128</b>
<b>7 Transportation and Housing</b>	<b>267,963</b>	<b>62,193</b>	<b>330,156</b>	<b>15,411</b>	<b>345,567</b>	<b>339,592</b>
7.41 Transportation and Housing Administration	941,967	230,558	1,172,525	7,175,446	8,347,971	8,229,989
7.70 Student Transportation	1,209,930	292,751	1,502,681	7,190,857	8,693,538	8,569,581
<b>Total Function 7</b>	<b>1,209,930</b>	<b>292,751</b>	<b>1,502,681</b>	<b>7,190,857</b>	<b>8,693,538</b>	<b>8,569,581</b>
<b>9 Debt Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>664,970,284</b>	<b>165,850,330</b>	<b>830,820,614</b>	<b>71,498,532</b>	<b>902,319,146</b>	<b>829,913,482</b>

# School District No. 36 (Surrey)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>80,231,886</b>	71,365,106
Other	<b>350,000</b>	444,944
Federal Grants		105,395
Other Revenue	<b>15,148,122</b>	13,415,633
Investment Income	<b>28,000</b>	22,000
<b>Total Revenue</b>	<b>95,758,008</b>	85,353,078
<b>Expenses</b>		
Instruction	<b>92,908,137</b>	81,330,595
Operations and Maintenance	<b>351,064</b>	351,064
Transportation and Housing	<b>31,397</b>	32,274
<b>Total Expense</b>	<b>93,290,598</b>	81,713,933
<b>Net Revenue (Expense)</b>	<b>2,467,410</b>	3,639,145
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(2,467,410)</b>	(3,639,145)
<b>Total Net Transfers</b>	<b>(2,467,410)</b>	(3,639,145)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 36 (Surrey)

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/ LINK Fund	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,362,474	3,177,154	500,000	4,000,000		50,000	100,000	300,000	
Provincial Grants - Other					736,000	252,350	554,705	4,282,236	1,454,302
Other	6,000		200,000	12,000,000				100,000	
Investment Income			22,000						
	2,368,474	3,177,154	500,000	12,000,000	736,000	302,350	654,705	4,682,236	1,454,302
<b>Less: Allocated to Revenue</b>	-	-	222,000	4,000,000	-	-	-	-	-
<b>Deferred Revenue, end of year</b>									
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	2,362,474	3,177,154			736,000	302,350	654,705	4,582,236	1,454,302
Provincial Grants - Other									
Other Revenue	6,000		478,000	12,000,000				100,000	
Investment Income			22,000						
	2,368,474	3,177,154	500,000	12,000,000	736,000	302,350	654,705	4,682,236	1,454,302
<b>Expenses</b>									
Salaries									
Teachers						14,000	226,786		19,792
Principals and Vice Principals									68,741
Educational Assistants		2,377,022				14,500			
Support Staff	130,000				568,065	10,000		2,506,779	50,502
Other Professionals					15,968	74,270		255,152	140,227
Substitutes		285,243							845,024
	130,000	2,662,265	-	-	584,033	112,770	226,786	2,761,931	1,124,286
Employee Benefits	20,000								
Services and Supplies	201,064	514,889			151,967	23,452	39,168	629,422	196,803
	351,064	3,177,154	500,000	12,000,000	736,000	302,350	654,705	4,682,236	1,454,302
	2,017,410								
<b>Net Revenue (Expense) before Interfund Transfers</b>									
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(2,017,410)								
	(2,017,410)								
	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>									

# School District No. 36 (Surrey)

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Student & Family Affordability	Feeding Futures Fund	French Immersion Growth	Provincial Resource Programs	Surrey WRAP	Prov Gang Prevention	Community Schools Other	BCTEA Transportation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	53,865,510		8,711,614		1,154,144				31,397
Provincial Grants - Other							250,000		
Other								500,000	
Investment Income									
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>									
	53,865,510	2,500,000	8,711,614	700,000	1,154,144	100,000	350,000	770,122	31,397
	-	-	-	-	-	150,000	-	729,878	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	53,865,510	2,500,000	8,711,614	700,000	1,154,144		350,000		31,397
Provincial Grants - Other									
Other Revenue						100,000		770,122	
Investment Income									
<b>Expenses</b>									
Salaries									
Teachers	43,616,000			500,000	689,762		54,019		
Principals and Vice Principals									
Educational Assistants					178,197				
Support Staff									
Other Professionals							128,599	174,700	23,359
Substitutes					18,655		76,854		
	43,616,000			500,000	886,614		259,472	174,700	23,359
Employee Benefits									
Services and Supplies	10,249,510	2,500,000	8,711,614	121,000	211,874	100,000	58,297	45,422	5,471
	53,865,510	2,500,000	8,711,614	79,000	55,656	100,000	32,231	550,000	2,567
				700,000	1,154,144	100,000	350,000	770,122	31,397
<b>Net Revenue (Expense) before Interfund Transfers</b>									
	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>									
	-	-	-	-	-	-	-	-	-

# School District No. 36 (Surrey)

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Donations	PAC Contributions	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	1,200,000	200,000	10,900,000
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			76,581,886
Provincial Grants - Other	1,000,000	100,000	250,000
Other			13,900,000
Investment Income	1,000,000	100,000	28,000
			<b>90,759,886</b>
<b>Less:</b> Allocated to Revenue	1,550,000	150,000	95,758,008
<b>Deferred Revenue, end of year</b>	<b>650,000</b>	<b>150,000</b>	<b>5,901,878</b>
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care			80,231,886
Provincial Grants - Other			350,000
Other Revenue	1,550,000	150,000	15,148,122
Investment Income	1,550,000	150,000	28,000
			<b>95,758,008</b>
<b>Expenses</b>			
Salaries			45,120,359
Teachers			68,741
Principals and Vice Principals			2,569,719
Educational Assistants			3,462,004
Support Staff			692,471
Other Professionals			1,148,922
Substitutes			53,062,216
			<b>12,267,275</b>
Employee Benefits	1,200,000	50,000	27,961,107
Services and Supplies	1,200,000	50,000	93,290,598
			<b>350,000</b>
			<b>2,467,410</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>			
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased	(350,000)	(100,000)	(2,467,410)
	(350,000)	(100,000)	(2,467,410)
			<b>-</b>
<b>Net Revenue (Expense)</b>			<b>-</b>

# School District No. 36 (Surrey)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care			-	1,246,066
Municipal Grants Spent on Sites			-	2,410,000
Other Revenue		150,000	<b>150,000</b>	150,000
Rentals and Leases		105,000	<b>105,000</b>	105,000
Investment Income		890,000	<b>890,000</b>	770,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	73,088
Amortization of Deferred Capital Revenue	35,347,992		<b>35,347,992</b>	33,507,042
<b>Total Revenue</b>	<b>35,347,992</b>	<b>1,145,000</b>	<b>36,492,992</b>	<b>38,261,196</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	48,344,818		<b>48,344,818</b>	46,626,230
<b>Total Expense</b>	<b>48,344,818</b>	-	<b>48,344,818</b>	<b>46,626,230</b>
<b>Net Revenue (Expense)</b>	<b>(12,996,826)</b>	<b>1,145,000</b>	<b>(11,851,826)</b>	<b>(8,365,034)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	5,353,359		<b>5,353,359</b>	7,495,535
<b>Total Net Transfers</b>	<b>5,353,359</b>	-	<b>5,353,359</b>	<b>7,495,535</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,198,664	(1,198,664)	-	
Tangible Capital Assets WIP Purchased from Local Capital	2,785,318	(2,785,318)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>3,983,982</b>	<b>(3,983,982)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(3,659,485)</b>	<b>(2,838,982)</b>	<b>(6,498,467)</b>	<b>(869,499)</b>