

- **Year-End Statements** were presented last meeting, but were not approved. **Motion** to approve the Year-End Financial Reports for August 31, 2021

- **September Balance Sheet:**
 - o Beginning the year with \$42,492.055 in our accounts
 - o A few more families have donated their remaining hot lunch balances, or put them towards this year's Round 1, so our Accounts Payable has decreased. The rest will go towards Round 2 HL and then will be cleared.
 - o Sept Income & Expenses were negligible – no budget report yet
- Round 1 of Hot Lunch will be included in October's Income - \$23,758.00+
- We have received confirmation of the Gaming Grant for this year - \$10,320
- Our PST Rebate from the purchase of the 2 playgrounds and the iPADS last year has been completed and sent in - \$9086
- **Motion** to accept the September 2021 Financial Statement

- **Proposed Budget for 2021/2022 School Year:**
 - o Estimated income of \$97,306
 - o Proposed Expenses - \$106,850
 - Highlighted in yellow = Items on Teacher's Wish List – would be provided in order of priority, as funds allow.

 - o Budgeted Net Loss of **-\$9,544**
 - o Sept 1 Opening Balance = **\$42,015**
 - o Set aside \$30,000 for next year
 - o Leaves us with a remaining **\$2,471** for this year

- Question – Do we want to put funds towards the Grade 4 trip to Victoria? (Decided against for now)
 - Any other projects the PAC could be supporting?
- **Motion** to accept the Proposed Budget for the 2021/2022 School Year *with the amendment to create a Playground Reserve Fund with the remaining \$2471 in the budget.

- **Note:** Expenditures are dependent upon fundraising success. The Teacher's Wish List items will be purchased in order of priority as per the list provided by the Principal and Vice-Principal, and as raised funds allow.